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Idaho Territorial Treasurer reports

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Annual report of the Territorial Treasurer of Idaho Territory ... <2nd (1865)>

Biennial report of the Territorial Treasurer ... <1st (1868)>-<1879>, <1882>-<1887>

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FIRST

BIENNIAL REPORT

—OF THE—

Territorial Treasurer.

E. C. STERLING, Treasurer.

FOR THE YEARS 1867-'8.

BOISE CITY:

J. S. REYNOLDS, PRINTER.

1868.

TERRITORIAL TREASURER'S OFFICE,
Boise City, I. T., Dec. 4th, 1868.

To HIS EXCELLENCY, D. W. BALLARD, Governor of Idaho:

Sir,—Herewith please find Treasurer's First Biennial Report as required by law, showing a full exhibit of all moneys received into and paid out of the Treasury from Dec. 1st, 1866, up to Dec. 1st, 1868, inclusive.

Very respectfully,
Your obedient servant,
E. C. STERLING,
Territorial Treasurer.

REPORT.

TERRITORIAL TREASURER'S OFFICE,
Boise City, I. T., Dec. 1st, 1868.

To His Excellency, D. W. Ballard, Governor, and the Honorable Council and House of Representatives of the Territory of Idaho:

GENTLEMEN,—I have the honor of submitting the First Biennial Report of the transactions of this office, commencing Dec. 1st, 1866, and ending Dec. 1st, 1868.

A detailed statement of the receipts and expenditures and transactions of this office is arranged under the following headings, to-wit:

"A" Statement—table showing old balance and receipts from all sources.
"B" Statement—table showing kinds of money received.
"C" Statement—table showing the apportionment and disbursement of funds.
"D" Statement—recapitulation of cash.
"E" Statement—statement of Bonds.
"F" Statement of indebtedness of the Territory, &c.

STATEMENT "A"

GENERAL ACCOUNT OF RECEIPTS INTO TREASURY.

Dec 3rd, 1866.	Balance Cash on hand	$7,090 74
1867,	Received from Alturas County	3,532 14
" " "	Ada, "	9 756 40
" " "	Boise, "	24,865 92
" " "	Idaho, "	1,488 91
" " "	Owyhee, "	13,255 51
" " "	Oneida, "	200 00
" " "	Shoshone, "	1,479 18
" " "	Nez Perce, "	2,270 46
" " "	Lib. F'nd, "	120 00
Total		$64,059 26

STATEMENT "B"

SHOWING THE KIND AND RATES OF REVENUE RECEIVED.

COUNTIES. 1867.	COIN.	DUST AT $16 PER OZ.	DUST AT $10 PER OZ.	BULLION AT PAR	CURR'NCY AT PAR.	CURR'NCY AT 78cts	CURR'NCY AT 75cts.	CURR'NCY AT 76cts.	CURR'NCY AT 80cts.	FOR PRINTING VO'CH'RS	TOTAL.
Alturas		1.257 19			2,274 95						$3,532 14
Ada.		2.674 62			7,081 78						9.756 40
Boise.	382 30	3,921 06		7,754 91		1,524 99½	3 00	9,579 65½		1,700 00	24.865 92
Idaho.	10 50	51 91			1,426 50						1.488 91
Owyhee.		2,289 00	1,203 99		7,949 03				1,813 49		13,255 57
Oneida.					200 00						200 00
Shoshone.		284 24			1,194 94						1,479 18
Nez Perce.					2,270 46						2,270 46
Lib. Fund.					120 00						120 00
Totals.	$392 80	10,478 02	1,203 99	7,754 91	22 517 66	1,524 99½	3 00	9,579 65½	1 813 49	1,700 00	$56 968 52

RECAPITULATION.—Coin, $392 80.....Dust at $16 per ounce, $10,478 02.....Dust at $10 per ounce, $1.203 99. .....Bullion, at par. $7,754 91.....Currency at par. $22,517 66.....Currency at 78cts. 1,524 99½.....Currency at 75cts, $3 00.....Currency at 76cts. 9,579 65½.....Currency at 80cts. 1,813 49.....Printing Vouchers paid from Boise Treasury. $1,700 00.....Total receipts to Jan. 1st, 1868 $56,968 52.

Which amounts have been disposed of in the funds as follows:

STATEMENT "C"

GENERAL FUND—TO APPORTIONMENT—BY DISBRSEMENTS.

TO APPORTIONMENT.		BY DISBURSEMENTS.	
To balance Dec. 3d: 1866	$ 1 961 17		
" apportionment. 1867	23,823 71		
By amount paid on warrants 1867. "old series," numbers 208—211—212—214—217—218—219 and 213		$2,566 96	
" interest on the same		270 75	$2,837 71
Paid second second series from number 13 to No 30, and from No. 123 to No. 260		11,344 28	
Interest on the same		1,085 34	12,429 62
Vouchers *World* office for printing			1,700 00
Controller's salary, 1866			1,504 41
Controller's salary. 1867			2,664 24
Treasurer 2 per cent. for disbursing the sum of $21,135 98			422 72
40 per cent. contingent expense			750 83
50 per cent charges account			248 15
50 per cent commission account			900 72
Balance in fund			2,326 48
Totals	$25 784 88		$25,784 88

"C"---Continued.

PRISON FUND.

TO APPORTIONMENT.		BY DISBURSEMENTS.	
Apportionment 1867	$14,286 79		
By amount overpaid 1866			$ 310 08
1867 paid warrants from No. 12 to No. 35		$11,087 81	
Interest on same		1,031 50	12,119 31
Treasurer's 2 per cent on the sum of $12,119 31			242 39
30 per cent. cont'g't expense account			375 41
30 per cent. charges account			148 89
30 per cent. commission account			540 44
Balance in fund			550 27
Totals	$14,286 79		$14,286 79

"C"---Continued.

SINKING FUND.

TO APPORTIONMENT.			BY DISBURSEMENTS.
Balance Dec. 3rd, 1866	$ 5,350 22		
To Apportionment 1867	16,889 50		
By Paid December coupons. 1866.		$4,064 67	
Additional discount on dust		520 00	$4,584 67
H. C. Street, as per Act Leg't're.			1,000 00
Telegraphic dispatches, do			231 20
June 1867 coupons		3,293 17	
Additional on discount		273 24	3,566 41
For issuing 2nd series of bonds			350 00
December 1867, coupons		4,644 40	
Additional on discount		1,171 26	5,815 66
Contingent Fund Warrants from No. 1 to No. 54		3,898 00	
Interest on same		200 64	4,098 64
Tr'srs 2 per cent on $19,646 58			392 94
40 per cent cont'g't expense		750 83	
20 per cent. charges account		99 26	
20 per cent. commission account		360 28	1,210 37
Balance in fund			989 83
Totals	$22,239 72		$22,239 72

"C"---Continued.

SCHOOL FUND.

To balance Dec 3d 1866	$ 3 76	
Apportionment 1867	183,48	
By paid warrant No. 2		$ 51 00
Balance in fund		136 24
Totals	$187 24	$187 24

LIBRARY FUND.

To balance Dec. 3rd 1866	$ 70 00	
To Apportionment 1867	120 00	
Total	$190 00	
By amount in fund		$190 00

STATEMENT "D"

RECAPITULATION OF CASH.

General Fund	$25,784 88
Prison Fund	14,286 79
Sinking Fund	22,239 72
School Fund	187 24
Library Fund	190 00
Balances of counties unapportioned, transferred to the account of Idaho Territory	1,370 63
Total	$64,059 26

STATEMENT "E"

IDAHO TERRITORY 12 PER CENT COUPON BONDS ACT OF JANUARY 12TH, 1866, MATURING DEC. 1ST. 1875, 1ST SERIES.

Amount issued to Dec. 1st, 1866 ..	$45,816 58	
To Dec. 31st, 1867.....	2,880 74	
Total.....	$48,697 32	
Second series maturing at same time Act of Jan. 14th, 1867. Amount issued to Dec. 31st, 1867.....	$23,747 27	
Total in Bond to date.....	$72,444 59	$72,444 59
Warrants on Register subject to bond		$2,282 78

STATEMENT "F"

CURRENT INDEBTEDNESS DEC. 31ST. 1867.

General Fund Warrants..... ..		$ 7,276 25	
Prison Fund Warrants..		12,214 22	
School Fund Warrants.....		255 00	
		$19,745 47	
From which deduct balances in funds	$6,053 50		
Balance unapportioned ..	1,370 63	7,424 13	
		$12,321 34	$12,321 34
Indebtedness of the Territory.....			$87,048 71

The receipts as exhibited in this Report appear large for the year in comparison with the year previous or following. This Statement includes the December settlements of counties for 1866, and for the full year of 1867, with the exception of Nez Perce and Idaho counties, receipts of which for December quarter of 1867 arrived in January 1868, consequently do not appear in this Statement. The law requiring Treasurers to make their returns to this office the second Mondays of March, June, September and December, precludes the possibility of receiving and making up the returns of the fourth quarter to appear in the Treasurer's Report required at the convening of the Legislature.

I would suggest and recommend that the time for final settlements for the year be fixed by law at an earlier date, in order that as near as may be, full reports may be laid before the Legislature which would enable them the more readily to understand the applications and working of the revenue.

By referring to the foregoing Report the inequality of moneys returned will be observed. Since the organization of the Territory there has been no uniformity of revenue returned to this office, the want of which has caused no little annoyance and complication.

The Legislature (fourth session,) that revised the revenue laws had this object in view, and so amended the law, making revenues collectible in coin or in currency at two per cent. above San Francisco quotations which, owing to the fluctuation of currency left no equal basis but a wide margin for difference.

Early in the spring of 1867 exceptions were taken on the demand of coin for taxes as the revenue law provided, parties tendering currency at par for such demand. Case at issue, (Misener & Lamkin, *vs.* A. Haas,) Assessor and Collector of Ada county, which case terminated in the Supreme Court of this Territory at the January term, 1868, decision sustaining currency at par as a legal tender for taxes. Through this decision was destroyed the utility of the present revenue law. In connection therewith I would respectfully call your attention to the deficiency which must of necessity occur as between receipts and disbursements in this office.

Our obligations in the form of bonds, "old indebtedness" are specifically provided for, to be paid principal and interest in the gold and silver coin of the United States. The Treasurer is further authorized and instructed that when such coin shall not be in the Treasury to meet interest &c., he shall pay an additional amount of such funds as he shall have received to make the same equivalent thereto, in obeying which to meet interests, discounts have been from one to thirty-three and a third per cent. adopting currency at seventy-five cents as a coin basis. Warrants on the funds for current expenses were supposed by the holders to be payable in coin or at the rates the revenues were fixed, though not so especially provided for as were the bonds; such obligations have been canceled as far as paid in the current funds as received.

In disbursements I have been compelled to use discretionary, if not extraordinary powers, awarding as near as circumstances would admit, to the paper presented by the different counties, the kind of money and at the rates received from such counties, assuming that such a course was as near correct as any rule I could adopt.

For a further Statement I will refer you to the annexed Report for the current year of 1868:

REPORT–1868.

STATEMENT "A"

OF RECEIPTS INTO THE TREASURY TO NOVEMBER 30TH, 1868, FROM ALL SOURCES.

Balance from 1867	$ 6,053 50
Received from Ada County	7,509 41
" " Alturas do	1,951 80
" " Boise do	15,137 65
" " Idaho do	2,114 83
" " Nez Perce do	5,707 86
" " Owyhee do	4,438 46
" " Oneida do	325 00
" " Shoshone do	1,344 34
" " Lib'y Fund	50 00
Total receipts	$43,632 88

STATEMENT "B"

SHOWING THE KIND AND RATES OF REVENUE RECEIVED.

COUNTIES. 1867.	CURRENCY AT PAR.	CURRENCY AT 76cts.	GOLD DUST AT $16 PER OZ.	BULLION AT PAR.	TOTAL.
Ada	$7,509 41				$ 7,509 41
Alturas	1,692 51		$259 32		1,951 83
Boise	13.997 70	821 13		318 82	15,137 65
Idaho	2,114 83				2.114 83
Nez Perce	4.707 86				4,707 86
Owyhee	4,438 46				4,438 46
Oneida	325 00				325 00
Shoshone	1,344 34				1,344 34
Library Fund	50 00				50 00
Totals	$36,180 11	$821 13	$259 32	$318 82	$37,579 38

RECAPITULATION OF RECEIPTS.—Currency at par, $36,180 11.....Currency at 76cts, $821 13.....Gold Dust at $16 per ounce, $259 32.....Bullion at par, $318 82.....Total.--$37 579 38.

Which amount has been disposed of in the funds as follows:

STATEMENT "C"

OF AMOUNTS APPORTIONED AND DISBURSED IN GENERAL FUND.

Balance from 1867	$ 2.326 48		
To apportionment 1868	16,819 57		
By paid sundry warrants, adv'r'sed in Dec 1867, and to No. 273 inclusive		$13,215 99	
do Interest on same		1,013 18	$14,229 17
do Controller for three quarter's salary			1,950 00
do Treasurer 2 per cent for disbursing $16.179 17			323 58
do 50 per cent charges account		181 33	
do 50 per cent Commission account.		879 89	
do 50 per cent Contingent account.		1,137 86	2.191 08
Balance in fund			452 22
Totals	$19,146 05		$19,146 05

"C"---Continued.

SHOWING AMOUNTS APPORTIONED AND DISBURSED IN PRISON FUND.

To Balance from 1867	$ 550 27		
To apportionment 1868	10,091 71		
By Paid warrants from No. 35 to No. 51 inclusive		$6,238 83	
do Interest on same		628 69	$6,867 52
do Treasurer 2 per cent for disbursing $6.867 52			137 35
do 30 per cent charges account		108 80	
do 30 per cent. commmission acc't.		523 14	
do Contingent do		682 71	1,314 65
Balance in fund			2,322 46
Totals	$10,641 98		$10.641 98

"C"---Continued.

SHOWING AMOUNTS APPORTIONED AND DISBURSED IN SINKING FUND.

Balance from 1867	$ 989 83		
Apportionment of 1868	12,329 86		
By paid Coupons			
Mar. 9th do do do		$ 446 17	
Mar. 9th do do do add'l 33⅓		148 72	$ 594 89
Ju. 30th do do Coupons		3,766 63	
Ju. 30th do do Additional 33⅓.		1,255 54	5,022 17
July 7th do do Coupons		297 46	
July 7th do do Additional 33⅓.		99 15	396 61
Sep 28 do do Coupons		783 26	
Sep. 20 do do Additional 33⅓.		261 08	1,044 34
do do Contingent Warrant, No. 9			76 20
Treasurer 2 per cent for disbursing $7,134 21			142 68
20 per cent charges account.		72 54	
20 per cent commission account		348.75	
20 per cent contingent account		455 15	876 44
Balance in fund			5,166 36
Totals	$13 319 69		$13,319 69

"C" Continued.

STATEMENT OF SCHOOL FUND.

Balance from 1867.....	$136 24	
To apportionment 1868.....	148 93	
To amount overpaid.....	3 10	
By paid warrant No. 3.....	$288 27	$288 27

"C"---Continued.

STATEMENT OF LIBRARY FUND.

Balance from 1867.....	$190 80	
Paid in during the year of 1868.....	50 00	
Balance in fund.....	$240 00	$240 00

STATEMENT "D"

RECAPITULATION.

Balance in funds Jan. 1st. 1868....		$ 6,053 50
Amount received up to Nov. 30, '68.		37,579 38
		$43,632 88
By amounts paid General Fund.....	$18,693 83	
do do do Prison do ...	8 319 51	
do do do Sinking do	8,153 33	
do do do School do	288 27	
		$35,454 94
Cash balance in Treasury.....		$8,177 94

BALANCES IN THE TREASURY.

Library Fund	$ 240 00
Sinking Fund.....	5,166 36
General Fund.....	452 22
Prison Fund.....	2,322 46
	$8,181 04
Less School Fund overpaid.....	3 10
Cash Balance.....	$8,177 94

STATEMENT "E"

SHOWING INDEBTEDNESS AS TAKEN FROM BOOKS IN THIS OFFICE DEC. 1ST, 1868.

Amount in Bond Jan. 1st. 1868....	$72,444 59	
" issued to Nov. 30, "	1,269 28	$73,713 87
Warrants on Reg'r subject to bond...		1,013 50
"F"		
Current indebtedness, General Fund.		3,098 00
" " Prison "		25,011 04
Dec. 1868 Coupons Sinking "	$4,424 84	
Add'l 33⅓.. .	1.474 94	5,899 78
From which deduct Cash in the Treasury.....		$108,736.19 $8,177 94
Estimate of December 1868 returns. $18.000.....		$100,558 25

From the foregoing Exhibit it will be perceived that the finances of the Territory are in a healthy condition, our heaviest indebtedness being in Bonds. Our Bonds are sought for as an investment, and are held at an advancing figure, a general confidence being felt at home and abroad in the good faith of the Territory in fulfilling her obligations as by Statute Act contracted. I would respectfully call your attention to the justice and necessity of so amending the Funding Act as to authorize the Treasurer to issue duplicate bonds for those *lost or destroyed*, several applications having been made by parties thus inconvenienced, as the present law does not contemplate or cover cases of this kind.

Reports to this office from the various County Treasurers for the time shown in this Report have been accompanied with cash to balance the same, with the exception of Oneida, for which I will refer you to the Controller's Report.

I hope to be able by the 20th inst to lay before you a subsequent report showing the returns of the fourth quarter of 1868, the proceeds of which are estimated in the foregoing Report.

The revenues received and apportioned to the different funds as the law directs have thus far proved adequate to meet the drafts against them, with the exception of the Prison Fund, warrants against which exceed the thirty per cent. apportioned to that Fund. It will be remembered that that Fund was not included in the second Funding Act, hence the apparently large showing of its indebtedness.

By an act of the second Legislature a tax of one per cent of the proceeds of franchises was made collectible, to be set aside as a Territorial School Fund, provisions made for disbursing, etc., the collection of which does not appear to have been genearally observed, as since the passage of the law there has been only two hundred and eighty-five and seventeen hundredth dol-

lars, ($285 17,) returned to this office from that source, barely enough to meet the incidental expenses of printing forms for the Superintendent of Public Instruction.

By referring to the Report you will also find designated a Library Fund, created by act of Legislature, first session, levying a tax of ten dollars upon all attorneys admitted to practice in the Courts of this Territory, which by referring to the returns from that source must lead to the inference that the collection was not generally observed, or that sundry amounts remain in the hands of the clerks of the District Courts whose duty it is to attend to this matter, and to refer applicants for admission to practice in the Courts to this office for receipt, etc. I would recommend the appropriation of this fund for the purposes designated or transfer to the other funds.

During the two years last past various suits have been brought against the Territorial Treasurer in the form of *mandamus*, which have generally terminated in the Supreme Court. To defend the interest of the Territory it became necessary to employ counsel. As there is no authority for the Controller to draw warrants for such services, such claims remain unpaid, for which a reasonable appropriation should be made, and provision made by law to pay for such services in the future as may be necessary to defend the interests of the Territory.

I would respectfully call your attention to a suit now pending, case entitled (Crutcher *vs.* Territorial Treasurer,) Treasurer being mandamused to pay warrant on Prison Fund at coin rates as the revenue law provides whereas Treasurer tenders currency at par it being the current funds received.

In conclusion, I would respectfully state that the foregoing is a full, true and correct exhibit of the transactions of this office for the time above mentioned.

All of which is respectfully submitted,

E. C. STERLING,
Territorial Treasurer.